

REGIONAL INSTITUTE OF EDUCATION, MYSURU - 570 006
(A Constituent Unit of National Council of Educational Research & Training, New Delhi)

(Campus & Welfare Section)

F.No.3/ST/Pruthvi Shopping Complex/RIEM/23-24

SHOP NO - 5 - GENTS SALOON

NOTIFICATION

INVITING SEALED TENDER TECHNICAL AND FINANCIAL FOR ALLOTMENT OF VACANT SHOP FOR **GENTS SALOON (SHOP NO-5)** IN THE RIE MYSORE BUILDING FROM THE ELIGIBLE FIRMS/INDIVIDUAL /PROPRIETOR WHICH COULD VALID FOR A PERIOD 1 YEAR FROM THE DATE OF OPENING.



Complete Tender Documents can also be downloaded from our website www.riemmysore.ac.in only and the Principal, RIE Mysore reserve the right to accept or reject any or all bids in part or in full without assigning any reason whatsoever at any stage of Tender.

SL No	Detail Schedule of the Document	Date and Time
01	Date of commencement of Issue of Tender Document	01.11.2023
02	Last date of submission of Sealed Tender (Technical and Financial bid both)	22.11.2023 at 01:00pm
03	Date of opening of Sealed Tender (Technical Bid)	22.11.2023 at 03:00pm
04	Date of Opening Sealed Tender (Financial Bid)	24.11.2023 at 10:30am

Terms and conditions accepted to me

Seal and Signature of the firm

REGIONAL INSTITUTE OF EDUCATION, MYSURU-570 006

(A Constituent Unit of National Council of Educational Research & Training, New Delhi)
(Campus & Welfare Section)

TECHNICAL BID

Reference Tender Notification published in the Institute Website www.riemysore.ac.in

INVITING SEALED TENDER APPLICATION (TECHNICAL AND FINANCIAL) FOR ALLOTMENT OF VACANT SHOP /STALL IN THE RIE MYSORE BUILDING, MYSURU -570 006

01 Name of the Proprietor and registration

Number of the Firm :-----

02 Nationality :-----

03 Name of the Firm :-----

04 Address with pin code and phone No :-----

05 Licence obtained from authorities concerned: -----

06 PAN Card Number :-----

07 Aadhaar Card Number: _____

08 Detail of submission of EMD in the form of Demand Draft for Rs-2,000/-

DD No-----

Date -----

EMD from any Nationalized Bank

Name of the Bank -----

09. Rates to be quoted for above shop on paying DD of Rs.2000/- as Bid Security.

Place:

Date:

Terms and conditions accepted to me

Seal and Signature of the Firm

REGIONAL INSTITUTE OF EDUCATION MYSORE 570 006

**No.F.3/ST/Pruthvi Shopping Complex/Campus & Welfare section
National Council of Educational Research and Training
Regional Institute of Education Mysore -570 006**

Tender Notice

Regional Institute of Education Mysore -570006 National Council of Educational Research and Training) is an autonomous body under the Ministry of Education. The RIE Mysore intend to float manual tender for allotment of Running the Gents Saloon in the shopping complex of RIE Manasagangothri Mysore -06 The interested firms/ Agencies may personally visit the Campus at RIE Mysore to have the first hand information about the shop /stall located in our Campus and submit their manual bids along with terms and conditions, if any. The contract will initially be valid for a period of 1 year which will be extendable on year to year basis up to 3 years but not more than a year of extension period, subject to satisfactory reports from residents, students and committee on obtaining subsequent approval of the Competent Authority of RIE Mysore.

- 01. The Tender shall be acceptable under two Bid Systems. The interested firms have to submit the Technical Bids and Financial bids offline / Manual Bid in the prescribed proforma at the Campus and Welfare section of the Institute on stipulated date and time .**
02. The Earnest Money Deposit / Bid Security of Rs-2000/- (Rupees-Two thousand) only shall be payable in the form of Demand draft drawn in favour of Principal RIE Mysore The Earnest Money Deposit / Bid Security of Rs-2000/- will be refunded to the unsuccessful tenderers/bidders after finalization of the contract. After award of contract the contractor has to deposit 10 months of rent as Security Money/ Performance Security in the shape of an account payee demand draft drawn from any Nationalised Bank in an acceptable form in favour of Principal Regional Institute of Education Mysore payable at Mysore, Performance Security should remain valid 12 months beyond the date of completion of all contractual obligations.
03. The interested parties can inspect the premises between 10:00 am to 04:30pm on any working day from 02.11.2023 to 20.11.2023 on prior appointment from the Principal, RIE Mysore during office hours on any working day for ascertaining the job requirements and any other additional information /clarification required by them.
04. All entries in the tender form should be legible and filled clearly.
05. Conditional bids shall not be considered and will be rejected summarily.
06. The Technical Bid shall be opened on the scheduled date and time.

07. The Financial Bids of only those bidders who qualify in the technical bid will be opened after evaluation by the committee constituted for the purpose.
08. No bidding firm will be allowed to withdraw its bids after technical bids have been opened. If any firm intends to withdraw after opening of technical bids its EMD will be forfeited.
09. The Principal RIE Mysore reserve the right to reject any or all the tenders submitted by the bidders at any time or relax/ withdraw/add any of the terms and conditions contained in the TENDER DOCUMENT without assigning any reason thereof before opening the technical bid
10. The Tender Documents shall be issued / or downloaded from the Institute website.
11. Any subsequent updates Addendums, Corrigendum etc., if any, will be published only on the RIE Website i.e on www.riemysore.ac.in. The bidders are required to regularly check the websites for any updates.

K.Guruswamy
Section Officer
0821-2511411

General Information for the Bidders

01. Eligibility Conditions

01	Required EMD (in the form of DD)for Rs-2000/-
02	Copy of the PAN either individual or firm.
03	Relevant Licence obtained from local authority concerned to run the business.
04	Name & Address of tenderer's Bank and his Current /Saving Account No.
05	Name and Address of the Contact Persons to whom all references shall be made by the Institute
06	Signature of the Bidder of his/her authorised signatory on each page of the Tender Document as acceptance of the terms and conditions contained in the Tender Document.
07	An affidavit on a non- judicial stamp paper of Rs-100/- for Non Debarment , Black listing of the firm.
08	The bidders intended to participate in the multiple shops bid, should submit the individual DD of Rs.2000/- for each shop stating the name of the shops in the tender document.
09	Tender Document not containing the Tender Fee and Bid Security/ EMD amount will be rejected.

02. Opening of bids :

- (i) The Technical bid shall be opened in the Conference Room of the Institute on stipulated date as shown at page No.1.
- (ii) Financial bids of only those bidders who qualify in the Technical Bid will be opened after evaluation by the tender opening committee.

03. Validity of Bid

- i) The bid shall remain valid for 90 days after the date of opening of bids: A bid valid for a shorter period shall be rejected by RIE Mysore as non-responsive.
- ii) The Principal RIE Mysore may, as its discretion, request the bidder for extension of period of bid validity. The request and responses thereto shall be made in writing in such eventuality of the extension of the bid validity, the valid of bid security provided shall also be suitably extended. However, modification in Bid will not be allowed at any stage.

04. Earnest Money Deposit

- I) EMD amount will be accepted in the form of Demand Draft drawn in favour The Principal Regional Institute of Education, Mysore. The Bid without EMD is liable to be summarily rejected in the following cases.
 - a. if the Bidder withdraws his/her bid during the period of bid validity; or
 - b. in case the successful Bidder refuses to sign the Agreement ; or
 - c. If the bidder fails to furnish the Performance Security.
- II) EMD will be refunded to the unsuccessful bidders within sixty days from the date of issue of award letter to the successful bidder and no interest would be paid thereon.
- III) The Firm who are registered with NSIC/MSME/SME/ME/SSI are exempted to submit the EMD (Copy of registration must be provide along with technical bid) only on submission of necessary certifications of registration.
- IV) No claim shall lie against the RIE, Mysuru in respect of erosion in the value or interest on the amount of EMD.

05. Performance Security

The successful bidder should submit the desired performance a bank guarantee in the form of DD /FDR/NEFT drawn in favour of Principal, RIE Mysuru with in the 10 working days after the acceptance of contract.

After award of contract the contractor has to deposit 10 months of the rent Security Money/ Performance Security in the shape of an account payee demand draft/ bank guarantee/FDR from any Nationalised bank in an acceptable form in favour of The Principal RIE Mysore payable at Mysore. Performance Security will be released only after the completion of contract period and completion of all contractual obligations.

Performance Security will be discharged after completion of contractor's performance obligation under the contract. The above Security Deposit will be liable to be forfeited during the period of contract, in case breach of any terms & conditions of the contracting contractor or failure to provide any services under the contract or loss results from contractor's failure and breach of obligation under the contract.

6. Acceptance / Termination Bid

The Principal Regional Institute of Education Mysore reserves the right to accept or reject any bid, and to cancel the bidding process and reject all bids, at any time prior to award of contract without assigning any reason whatsoever and without thereby incurring any liability to the affected bidder or bidders on the grounds of The Principal RIE Mysore.

7. Evaluation

1. Principal Regional Institute of Education Mysore shall evaluate the bids to determine whether they are complete, whether any computational errors have been made, whether documents have been properly signed and whether bids are generally in order.
2. If there is a discrepancy between words and figures the amount in words shall prevail. Prior to detailed evaluation, RIE Mysore will determine the substantial responsiveness of each bid. A substantially responsive bid is one, which conforms to all the terms and conditions of the Bid document without material deviation. A bid determined as substantially non - responsive will be rejected by the Principal RIE Mysore.
3. The evaluation will be based on financial offer made by the various bidders based on the total of all rates quoted and other merits of the offer.
4. Through the evaluation will be based on the highest total amount quoted in the Financial Bid and will considered for placement of offer. The contract will be awarded to highest bidder.

8. Award of contract

The issue of a work order shall construe the intention of the RIE Mysore to enter in to contract with the successful bidder.

The successful bidder shall within 10 working days of issue of acceptance letter, on acceptance by the bidder should give his/her performance security and sign the contract with RIE Mysuru within 10 working days or date offer.

9. Relaxation/modification in tender: Regional Institute of Education Mysore reserves the right to:

-Relax the tender conditions at any stage. If considered necessary for the purpose of finalizing the contract in overall interest of RIE Mysore.

-Re- tender or modify the terms and conditions of the tender. It also reserves the right to negotiate the rates with the bidder.

-Accept or reject any or all of the financial bids in part or in full, irrespective of their being the higher, without assigning any reasons.

10. TERMINATION OF CONTRACT

- I) The RIE Mysuru reserves the right to terminate the contract at any time after giving one month's notice without assigning any reason. The decision of The Principal Regional Institute of Education in this regard shall be final and binding on the contractor.
- II) The contractor shall give one month's notice to the Licensor in case he/she intends to vacate the premises.
- III) The contractor will on expiry of the period of the contract, peacefully and quietly hand over possession of the premises to the Licensor without raising any dispute whatsoever.
- IV) The contractor shall not put up any permanent structure or make any alterations or additions in the premises without the prior consent in writing of the Principal, RIE Mysuru.
- V) In case of loss or damage caused to any of the fixture etc. Provided by the Principal, RIE Mysore the cost therefore shall be recovered from the contractor and the same shall be deducted from the Security Deposit.
- VI) If the contractor commits breach of any of the aforesaid terms and conditions, the contract will stand terminated forthwith.
- VII) The firm competing in the Tender must produce a relevant trade certificate from the authority.
- VIII) In case of the contractor going in liquidation, the contract shall be treated as cancelled and legal heirs/ representatives or successors of the contractor shall not be entitled to claim any right over the licensed premises.

11. An opportunity to the dependant of NCERT staff is given to participate in the bid to all the shop/stall.

12. Statutory Obligations

A) The successful bidder/ contractor will meet all the statutory requirements obtain all necessary licenses or other approval if any required for running the shops/stall under the relevant acts and he/she will be responsible for all the consequences for not obtaining such licences as required by the law from time to time and will have to submit the certified photocopy of the same to the RIE Mysore and any other laws, rules, regulation, guidelines etc. that may be applicable from time to time or that may be introduced by the Central/State Government or Municipal/Local Self Government authorities subsequent to the date of this agreement.

B) The contractor shall keep the RIE Mysore indemnified from all acts of omissions, defaults, breaches and or any claims damages, loss or injury and expenses to which RIE Mysore may be put to or involved as a result of Contractor's failure to fulfil any of the obligations hereunder and/or under statutes and /or any bye Laws or rules framed thereunder or any of them.

RIE Mysore shall be entitled to recover any losses or expenses which may have to suffer or incur on account of such claims, demands loss or injury from the Security Deposit/ performance deposit of the contractor without prejudice to its any other rights under the law.

Principal RIE Mysore will not be liable for any act or breach or omission by the contractors in regard to the statutory obligations whatsoever and shall in no case be responsible or liable in case of dispute, prosecution or awards made by Court of Law or other Govt agencies.

In case of any accident arising out of and in the course of this agreement, RIE Mysore will not be responsible for payment of any compensation or under any other law. It will be the sole responsibility of the contractor for payment towards the loss or compensation whatsoever. The person engaged by contractor shall be treated, as Contractor's own employees and can claim no privileges from RIE Mysore. The Sole responsibility any legal or financial implication would rest with the contractor. The Contractor will be directly responsible for administration of his/her employees as regards their wages, uniforms, general discipline and courteous behaviour.

C) The Contractor will have to obtain general insurance against risk, fire accident for his /her belongings etc. and provide a copy of the same to RIE Mysore.

D) All the taxes/levies/fee charges payable to Government. Department. /Local bodies shall be paid by the contractor & no claim whatsoever shall be paid by the Regional Institute of Education Mysore.

16. Resolutions of Disputes

The allotment is made as per the Public Premises Act, therefore dispute between the parties shall be decided as per the Public Premises (Eviction of Unauthorised Occupants) Act, 1971.

17. BID Submission:

- a.** The bidder should submit the technical and financial bid on date mentioned in the page No.1 in sealed condition with separate envelopes covers super scribing as bid for **GENTS SALOON (Shop No-5) addressed to Principal Regional Institute of Education Mysore.**
- b.** The bidder should submit Technical Bid with DDs and required documents in Technical bid, financial bid contains only rates, if rates found except Financial bid the bid will be summarily rejected.
- c.** The bidder should neatly and correctly specify on the outer cover Bid for running the **GENTS SALOON (Shop No-5).**

K.Guruswamy
Section Officer
0821-2511411

TERMS AND CONDITIONS GOVERNING THE CONTRACT:

1. In case of non-eviction of shops/stalls after permitted period, the Regional Institute of Education Mysore may take a decision to charge double rent from the allot with initiation of legal actions as per PP Act.
2. The 5% rent shall be enhanced on every year on subsequent year contract renewal one year at once up to 3 years.
3. If a licensee does not pay rent on or before 10th day of the each month, a penalty of 5% per month on total outstanding is to be levied upon to allottee.
4. If licensee vacates the shop/stall before permitted period of one year, the security money will be forfeited.
5. The bidder whose rates are higher will be allotted the shop. If the rates of two/three bidder are found equal/same, then the shop/stall would be allotted on the discretion of the Principal RIE Mysore.
6. Minimum Rent/License Fee of these shops fixed @Rs.2500/- per month which will be revised from time to time.
7. This bids should be accompanied by an Earnest Money Deposit of Rs.2000/- (Rupees: Two thousand only) in the form of demand draft, Bankers Cheque from any of the Nationalised Bank in an acceptable form in favour of the Principal, RIE Mysore. The validity of the Bid Security shall be for a period of 90 days.
8. The successful bidder shall submit performance security within 10 working days from day of acceptance & sign the contract with RIE Mysore along with performance security of Ten months' rent in form of an account payee demand draft, Bankers cheque from a Nationalised Bank acceptable form, in favour of the Principal, RIE Mysore, payable at RIE Mysore. Performance Security should remain valid for one year beyond the date of completion of all contractual obligations. Bid security should be returned to the successful bidder on receipt of performance security.
9. The licensee will not be permitted to authorize any sub-contractor or any other firm to run the shops/stall allotted to him/her.
10. The licensee shall be in-touch with C&W section on regular basis and will also maintain his/her own register for attending any complaints/suggestions from residents/students & customers.
11. Bids shall remain valid and open for acceptance for a period of 90 days from the last date of submission of Bids.
12. Only one authorized representative will be allowed to attend the opening of Tenders (Technical & Financial) on presenting a letter Head of the firm which is authorised.
13. The Tender Committee reserves the right to reject any tender or all tenders without assigning any reasons thereof with the approval of the competent authority.

14. All the firms participating in the Tender must attach a list of their owners/partners etc and a Certificate to the effect that the firm is neither blacklisted by any Govt. Department nor any Criminal Case is registered against the firm or its owner or partners anywhere in India be attached with technical bid on non judicial stamp paper by the Notary or by the CAO of the firm.
15. The tender will be rejected straightway without assigning any reason of the applicant/firm involves in any criminal cases, declared black listed by any Govt./Semi govt. department/agencies etc.
16. In case of violation of any clause of contract/agreement deed, the explanation of the licensee can be called by issuing show cause notice, if the reply is not found satisfactory. Security money can be forfeited in full or as to be decided by the Principal RIE Mysore as well as action for blacklisting can also be taken prior to taking any legal action.
17. The firm will have to submit a photo copy of PAN card of the firm/individual. However, if the firm is proprietorship the proper evidence of the firm should be registered with Govt agency in this regard relevant document is also to be enclosed with the technical bid.
18. The Licensee shall, at its own cost and expenses, put up firefighting equipment, fitting etc., such fixtures/fittings/items, which can be removed yb the licensee on termination/cancellation of the contract, without damaging the building and its interior aesthetics etc.,
19. This will be only a License Agreement and the Licensee has no right on the land of the licensed premises.
20. The Licensed premises are public premises as defined in the Public Premises (Eviction of Unauthorized Occupants) Act, 1971 and fall within the jurisdiction of Mysore.
21. The Licensee shall be responsible for the maintenance, high standard of cleanliness and proper repairs of the premises and also for repair and maintenance of fixtures, fitting and additional facilities such as electricity, water. The Licensee shall also ensure sanitation, prevention of infectious diseases, control and prevention of nuisance from insects, rodents, or any other source etc.
22. The Licensee shall give special attention to the manner in which his employees receive visitors and render service ensuring good hospitality, congenial and pleasant atmosphere. Special care shall be taken for the employee's health and to ensure that all the workers/employees employed in the premises are medically fit and that they do not suffer from any contagious, loathsome or infectious disease. In this regard a certificate duly certified by an RMP (Register Medical Practitioner) in respect of each employee.
23. The timing of the shop/stalls in shopping complex RIEM will not be 24 hours. The licensed premises shall not be used for residential purposes.
24. A rate list must be displayed at prominent places in the respective outlet, No hand bills/stickers are allowed to be put anywhere in the premises or outside.

25. Deviation from approved trade for which licensee has been granted will be treated a violation of contract Agreement and the license shall be terminated immediately.
26. The sale/serving or promotion of alcoholic beverages and serving of Non vegetarian food is strictly prohibited.
27. The licensee shall not place or permit placement of any advertisement, notice frames, pictures, decorations, telephones, etc. promoting any individual's location/outlet either in RIE Mysore or any of the place or near the allotted shop/outlets will not be allowed.
28. Segregation of waste material will also be undertaken by Licensee of outlets/shop as per local rules and regulations. Shop/outlet operators shall collect all garbage in bags/boxes/trolleys permitted for the purpose as per the guidelines of the RIE Mysore. The collected garbage shall be kept at identified collection points. Failure to do so will involve termination/cancellation of the License Agreement without any notice. It will also be the responsibility of the Licensee to maintain cleanliness and hygiene in and around their allotted shop/outlet.
29. The Licensee shall not use any sought of shamiana or space occupying things in the premises or occupy the area around the licensed premises in any manner.
30. The Licensee, his/her agents and workers shall observe/perform and comply with all applicable laws/rules and regulations of the shops and Establishment act, Factory Act, Industrial Disputes Act, minimum wages Act, Labour Laws and the provisions of any statutory law applicable to the Licensee including any rules and regulations made by Licensor or any other Department(s) of Government of Ministry of HRD or administration of RIE Mysore as applicable from time to time to the business which the Licensee is allowed to carry on under this and to the area in which the said premises are located. This also included agreement compliance of laws relating to hygiene, storage, sanitation, cleanliness product quality and disposal of water and waste material etc.
31. Licensee can promote themselves by putting uniform signage only about their outlet name at the licensed premises only and nowhere else.
32. The preparation of premises is also to be carried out by licensee at his own cost after obtaining the approval from RIE Mysore.
33. Licensee should pay Electricity and water charges every month on or before 10th day the month as per consumption without fail.
34. Firm which is going to participate in the above tender is not eligible to participate if the firm has any allegation, in-disciplinary attitudes over the RIE Mysuru and also the close relatives who are indulged with the above are not eligible to participate.
35. The firm which is having any litigation with the RIE Mysuru is not entitled to participate in the any bid/tender of the RIE Mysuru.

1. Eligibility conditions/Check list of technical Bid Documents

Sl no	Particulars	Attached supporting documentary evidence	
		Yes	No
1.	Required earnest Money Deposit (EMD) (In the form of DD) for Rs.2,000/-		
2.	Copy of the PAN either individual or firm.		
3.	Copy of Aadhaar Card		
4.	Copy of Licence obtained from authorities concerned		
5.	Name & address of tenderer's Bank and his current Account No.		
6.	Name & address of the contact persons to whom all references shall be made by the RIE Mysuru		
7.	Signature of the bidder or his /her authorised signatory on each page of the Tender document as acceptance of the terms & conditions contained in the tender document.		
8.	An affidavit on a non -judicial stamp paper of Rs.100/- for Nonblack listing, debarment of the firm, non-involvement in any criminal cases.		
9.	Tender Acceptance letter		

To,
The Principal
Regional Institute of Education,
Manasagangothri,
Mysore -570006

Dated:

Sub: Tender Acceptance letter

Sir,

I hereby undertake that I have read & understand the entire tender document & accept and agree to comply with the same. I also accept & agree that any subsequent addendums and corrigendum if issued in this regard I shall comply accordingly.

Signature of the authorised signatory
Of the bidder with seal of firm

An undertaking enclosed at Annexure of the Tender/ Bid document on non-judicial stamp paper of Rs.100

UNDERTAKING

I/We have read and understand the contents of Tender and agree to abide by the terms and conditions of this tender and undertake the following.

01. I/We also confirm that in the event of my/ our tender being accepted, I/we hereby undertake to furnish Performance Security, as mentioned in the bid document.
02. I/We further undertake that none of the Proprietor/ Partners/ Directors of the firm was or is Proprietor or Partner or Director of any firm with whom the Government have banned/ suspended business dealing. I/We further undertake to report to the Principal Regional Institute of Education Mysore immediately after we are informed but in any case not later than 15days, if any firm in which Proprietor/ Partners/ Directors are proprietor or Director of such a firm which is banned/ suspended in future during the currency of the contract with you.
03. I/We agree that all disputes, if arising related to this tender, shall be within the jurisdiction of courts of Mysore only.
04. I/We undertake that the firm/ company etc has never been blacklisted by any of the Central/ Govt. organisation and no criminal case is pending against the firm/ company.
05. The information supplied by the firm/ company/ bidder in the bid are true and nothing has been concealed and in case at any stage any information is found false our EMD/ Performance Security can be forfeited and our tender can also be rejected by the Principal Regional institute of Education Mysore.
06. Regional Institute of Education Mysore Authorities may make surprise inspection to ensure proper Quality.

Date:

Company

Signature of the Tenderer/ Bidder
Name: Designation with seal of the Firm/

PROFARMA FOR FINANCIAL BID

To,
The Principal
Regional Institute of Education,
Manasagangothri,
Mysore -570006

Sub: Quotation for allotment of vacant shop in Pruthvi Shopping Complex of the campus of Regional Institute of Education Mysore – reg.

Sir,

With reference to your Tender No. 3/ST/Pruthvi Shopping Complex /RIEM/23-24 on the subject mentioned above, the undersigned have read terms and conditions of the tender & quote the rates as under:

SL No	Title of the Shop	Size	Service to be provided	Minimum rent/license fee to the RIE Mysore which will be revised from time to time.	Bidder rate for the shop to be filled up (Rs.)
1	Running GENTS SALOON (Shop No-5)	5x3.4 SQ mtr	Running GENTS SALOON (Shop No-5)	Rs.2500/-	

Note: Further, the bidders whose rates are higher will be allotted the shop. If the rates of two/three bidder are found equal/same, then the shop/stall would be allotted on the discretion of the Principal Regional Institute of Education Mysore.

I/We undertake that if our bid is accepted we will run shops/stall in accordance as specified in the terms and conditions of the tender documents.

I/We undertake that I/We shall furnish the Performances Security within fifteen days after issue of notification of award for an amount of Ten Months Rent in the form of demand draft or Banker's Cheque in an acceptable form from any Nationalised Bank in favour of Principal Regional Institute of Education Mysore payable at Mysore. Performance Security shall remain valid for a period of 12 months beyond the date of completion of all contractual obligations of the supplier. No interest will be paid an amount, the same will be refunded when the contract is over and after clearing all dues.

I/We also agree to abide by this bid validity period of 90 days from the date of opening of Technical Bid. It shall remain binding upon us and may be accepted at any time before the expiration of that period.

Until a formal contract is prepared and executed, this bid together with your written acceptance thereof and your notification of award shall constitute a binding Contract between us.

I/We undertake that, in competing for (and, if the award is made to us, in executing) the above contract, we will strictly observe the laws against fraud and corruption in force in India namely "Prevention of Corruption Act 1988".

I/We hereby certify that we have taken steps to ensure that no person acting for us or on our behalf will engage in bribery.

I/We attach here with an affidavit confirming that the information furnished in the Bid is correct to the best of our knowledge and belief.

I/We clarify/ confirm that we comply with the eligibility requirements of the bidding documents till our contract remain in operation/ force.

Dated this _____ day of _____ 2022.

Signature of the Authorised Signatory
of the Bidder with seal of firm